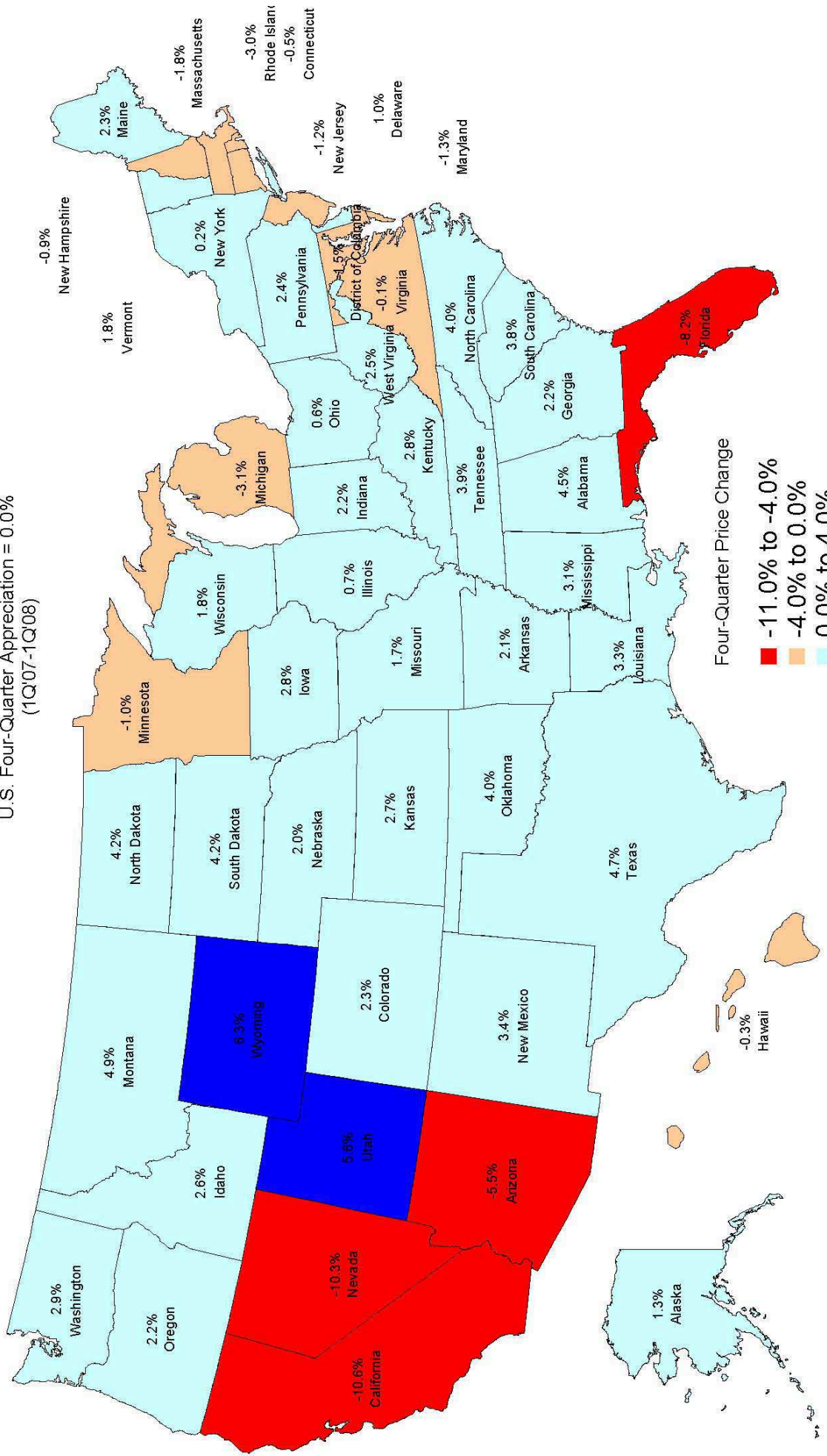


# Four-Quarter Price Change by State OFHEO HPI (Uses Purchase Prices and Appraisal Valuations)

U.S. Four-Quarter Appreciation = 0.0%  
(1Q'07-1Q'08)



Four-Quarter Price Change

- -11.0% to -4.0%
- -4.0% to 0.0%
- 0.0% to 4.0%
- 5.0% to 14.0%